

Prepared on: 28 May 2024

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for ¹one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED GLOBAL TECHNOLOGY FUND

(the "Fund")

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|--------------------|---------------------------------|---|--|
| Product Type | Unit Trust | Launch Date | 31 October 1997 |
| Managers | UOB Asset Management Ltd | Custodian | State Street Bank and Trust Company, acting through its Singapore Branch |
| Trustee | State Street Trust (SG) Limited | Dealing Frequency | Every Dealing Day |
| Capital Guaranteed | No | Expense Ratio for the financial year ended 31 December 2022 | 3.12% |

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o seek long-term capital appreciation;
 - o are looking for exposure to the technology industry; and
 - o are comfortable with the volatility and risk of a global equity fund which invests in this industry.
- The principal (your investment sum) will be at risk.

Refer to paragraph 3 of Appendix 5 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to provide you with long-term capital appreciation by investing in equity and equity-related securities of companies in the information technology sector globally, i.e., computer hardware and software; multimedia products and services; data processing and services; and financial services companies disseminating market, economic and financial information and other companies involved extensively in other areas of technology such as biotechnology, agriculture and health-care.
- There is currently no distribution policy for the Fund.

Refer to paragraphs 1, 2 and 4 of Appendix 5 of the Prospectus for further information on features of the product.

Investment Strategy

- We intend to achieve the investment objective of the Fund by investing all or substantially all of the Fund's assets into Class S shares of the Underlying Fund.
- The investment objective of the Underlying Fund is to increase the value of its shares, over the long term, through growth in the value of its investments.
- The Underlying Fund is actively managed and invests mainly in a diversified portfolio of shares of technology development or utilisation companies, with a focus on leading global technology companies. The companies may be anywhere in the world, including emerging markets. From 1st October 2022, although the Underlying Fund does not have sustainable investment as an objective, the promotion of environmental and/or social characteristics is achieved through the Underlying Fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments, as defined by the SFDR, under normal market conditions. From 1st October 2022, the Underlying Fund also aims to promote environmental and/or social characteristics through its avoidance of sectors or companies, whose activities may be considered harmful to the environment and/or society through the application of the investment manager's proprietary responsible screen.

Refer to paragraph 2 of Appendix 5 of the Prospectus for further information on the investment focus and approach of the Fund and the Underlying Fund and their exposure to FDIs.

¹ The Prospectus is available for collection at our operating office at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624 or through our authorised agents or distributors during normal business hours, or accessible at uobam.com.sg.



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|---|---|
| <ul style="list-style-type: none"> • The Underlying Fund invests primarily in equity and equity-related securities of technology-focused companies, such as common shares, preferred shares, warrants, American Depositary Receipts, European Depositary Receipts and Global Depositary Receipts. In seeking to achieve the Underlying Fund's objective the Underlying Fund may also invest, on an ancillary basis, in other eligible securities as described in the Underlying Fund's prospectus. The Underlying Fund may use derivatives for hedging and efficient portfolio management. • The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, for efficient portfolio management or a combination of both purposes. • The Fund is actively managed with reference to its benchmark, the MSCI All Country World Information Technology Index, which is used for performance comparison purposes. The benchmark is neither used as a constraint on how the Fund's portfolio is to be constructed nor set as a target for the Fund's performance to beat. | |
| Parties Involved | |
| <p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Managers are UOB Asset Management Ltd. • The Management Company and Investment Manager of the Underlying Fund are T. Rowe Price (Luxembourg) Management S.à r.l. and T Rowe Price International Ltd respectively. • The Trustee is State Street Trust (SG) Limited. • The Custodian is State Street Bank and Trust Company, acting through its Singapore Branch. | <p>Refer to <u>paragraphs 2, 3 and 19.4</u> of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p> |
| KEY RISKS | |
| <p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p> | <p>Refer to <u>paragraph 7</u> of the Prospectus and <u>paragraphs 5 and 6 of Appendix 5</u> of the Prospectus for further information on risks of the product.</p> |
| Market and Credit Risks | |
| <ul style="list-style-type: none"> • You are exposed to market risk. Prices of securities may be affected by changes in economic conditions, interest rates and the market's perception of the securities which in turn affects the price of Units. • You are exposed to equity securities risk. The Fund may invest in stocks and other equity securities which are subject to market risks that historically have resulted in greater price volatility than that experienced by bonds and other fixed income securities. This may in turn affect the value or volatility of the Fund. | |
| Liquidity Risks | |
| <ul style="list-style-type: none"> • The Fund is not listed and you can redeem only on Dealing Days. There is no secondary market for the Fund. All realisation forms should be submitted to our authorised agents or distributors. • You are exposed to liquidity risk. Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity. | |
| Product-Specific Risks | |
| <ul style="list-style-type: none"> • You are exposed to the risk of investments in the technology sector. Technology companies are subject to a rapid rate of change of technology, obsolescence and intense competition and may experience extreme earnings fluctuations due to the seasonality factor. • You are exposed to political, regulatory and legal risk. The Fund's investments may be adversely affected by international political developments, changes in exchange controls, taxation policies, monetary and fiscal policies, foreign investment policies, government policies, restrictions on repatriation of investments and other changes in the laws, regulations, restrictions and controls in the relevant countries. • You are exposed to derivatives risk. The Fund may use or invest in FDIs. An investment in a FDI may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. We have the controls for investments in FDIs and have in place systems to monitor the derivative positions of the Fund. | |

- **You are exposed to foreign exchange and currency risk.** Where the Fund makes investments which are denominated in foreign currencies, fluctuations in the exchange rates of such currencies against the Fund's base currency may affect the value of Units. The Fund's foreign currency exposure may not be fully hedged depending on the circumstances of each case.
- **Other risks to your investment include small capitalisation companies risk, issuer concentration risk, sectoral risk, counterparty risk, broker risk and investment management risk, risk of using rating agencies and other third parties, feeder fund risk and duplication of costs when investing in underlying collective investment schemes.**

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

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|---------------------------|---------------------------------|
| Subscription Fee | Currently up to 5%. Maximum 5%. |
| Realisation Charge | Currently 0%; Maximum 2%. |
| Switching fee | Currently 1%. |

- Our authorised agents and distributors through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant authorised agents or distributors on such fees and charges, if any.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

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| Management fee (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee) | Currently 1.75% p.a.; Maximum 2% p.a. - (a) 72.57% to 96.43% of Management Fee - (b) 3.57% to 27.43% ² of Management Fee |
| Trustee fee | Currently up to 0.04% p.a.; Maximum 0.10% p.a. (subject always to a minimum of S\$20,000 p.a. or such lower sum as may be agreed from time to time between the Trustee and us. In this connection, we and the Trustee have presently agreed to a minimum of S\$5,000 p.a.) |
| Registrar and transfer agent fee | S\$15,000 p.a. |
| Valuation and accounting fee | 0.125% p.a. |
| Audit fee, custodian fee, transaction costs and other fees and charges | Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV. |

- The following fees are payable by the Underlying Fund:

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| Annual management fee | Class S: The management fee will be charged and collected by the Management Company directly from the shareholders of the Underlying Fund and will not be charged to the Underlying Fund or reflected in its NAV. |
| Other fees | Maximum 0.1%. |

Refer to [paragraph 7 of Appendix 5](#) of the Prospectus for further information on fees and charges.

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on our website at uobam.com.sg or any other website designated by us. Prices may also be obtained from our authorised agents and distributors or by calling our hotline from 8 a.m. to 8 p.m. daily (Singapore time). **With effect from 28 June 2024**, to mitigate the effect of dilution and protect investors' interest, the Fund may apply a technique known as swing pricing as part of its valuation policy.

Refer to paragraphs 8.5, 10, 12 and 19.5 of the Prospectus and paragraph 9 of Appendix 5 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom your Units were originally purchased. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the Subscription Fee and fees stated above. However you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fees imposed by the relevant authorised agent or distributor.
- We may limit the total number of Units which Holders may realise and which we are entitled to have cancelled on any Dealing Day to 10% of the total number of Units then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

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|---|---|--|---|--|
| 1,000.00 Units Your realisation request | x | S\$0.900 Notional realisation price per Unit | = | S\$900.00 Gross realisation proceeds |
| S\$900.00 Gross realisation proceeds | – | S\$0.00 Realisation fee (0%) | = | S\$900.00 Net realisation proceeds |

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228
 Operating hours : From 8 a.m. to 8 p.m. daily Singapore time
 Fax No. : 6532 3868
 E-mail : uobam@uobgroup.com

| APPENDIX: GLOSSARY OF TERMS | |
|-----------------------------|---|
| Business Day: | Any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing. |
| Dealing Day: | In connection with the issuance, cancellation, valuation and realisation of Units means every Business Day (other than a Business Day on which banks and the stock exchange are not open for business in Luxembourg) or such other day as provided in the Deed. |
| Deed: | The trust deed of the Fund, as amended. |
| Deposited Property: | All the assets, including Cash (as defined in the Deed), for the time being held or deemed to be held upon the trusts of the Deed excluding any amount for the time being standing to the credit of the distribution account referred to in Clause 17(D) of the Deed. |
| FDIs or derivatives: | Financial derivative instruments. |
| Holder: | A unitholder of the Fund. |
| Launch Date: | For the purposes of this Product Highlights Sheet only, means the inception date of the Fund. |
| NAV: | Net asset value. With effect from 28 June 2024 , NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the Prospectus for details. |
| Underlying Fund: | T. Rowe Price Funds SICAV - Global Technology Equity Fund, a sub-fund of T. Rowe Price Funds SICAV. More information on the Underlying Fund can be found in the Prospectus. |
| Units: | Units of the Fund. |
| Valuation Point: | The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the Deposited Property is to be determined or such other time as the Managers may with the prior approval of the Trustee determine and the Managers shall inform the Holders of such change if required by the Trustee. |